

FOR IMMEDIATE RELEASE

March 8, 2022

BRUNETTE MACHINERY ACQUIRES D & L TIMBER TECHNOLOGIES LTD.

VANCOUVER, BC CANADA —Brunette Machinery Company Inc, a premium supplier to the North American forest industry for more than 75 years, is pleased to announce the acquisition of D & L Timber Technologies Ltd.

“We are thrilled to welcome this global leader in the portable sawmill industry into our family,” said Kirk Forbes, President, and CEO of Brunette Machinery. “The acquisition of D & L Timber Technologies is well-aligned with Brunette’s strategy to grow and diversify our international operations. D & L’s established history and dedication to serving strategic markets will allow us to broaden our customer base and advance our existing North American platform.

Through this transaction, D & L will maintain its own identity and retain its manufacturing operations in Lac La Hache, BC. The team at D & L Timber Technologies has built a solid reputation, in their local community and globally, for innovation, manufacturing expertise and excellence in customer service. We believe by combining our two organizations' shared values, first-class products, brands and global capabilities, Brunette and D & L will elevate their existing operations and will better meet the growing demand for state-of-the-art equipment in the forestry industry.

“We are pleased to officially welcome D & L Timber Technologies’ dedicated and skilled employees to the Brunette family.” said Forbes. “This transaction will allow our team to write its next chapter as one of North America’s foremost suppliers of quality wood processing equipment. Our companies’ combined talents, strengths and operational excellence will deliver significant opportunities for growth to our employees and our customers. We look forward to the exciting journey ahead as we continue to provide high-quality products and excellent service to our customers worldwide.”

About Brunette Machinery Company Inc.

Brunette Machinery has specialized in wood-processing and material handling systems for more than 75 years, offering its customers an unsurpassed level of quality and leading-edge technology built into every one of its innovative products.

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CBI Grizzly Mill



HZ. Chipper



Drop Feed Chipper



SmartVIBE®



Reclaimer



BioSizer®

BRUNETTE MACHINERY ACQUIRES D & L TIMBER TECHNOLOGIES LTD. (continued from previous page)

Brunette is well known for its expertise in debarkers, hogs, and chippers. Recently, Brunette has developed new wood processing machinery such as the new Retract-to-Load® (RTL®) Log Singulator; BioSizer® high speed grinder, SmartVIBE conveyor, Whole Log Micro Chipper, and Veneer Chipper. These products advance existing technologies and, along with a highly experienced work force and broadened customer service, will play a big part in future growth.

About D & L Timber Technologies Ltd.

D & L is an industry leader in the development, manufacturer, and distribution of portable sawmills and wood processing equipment. Made in Canada, D & L handcrafted SwingBlade sawmills are renowned for their quality, versatility, reliability, and low maintenance requirements.

With over 40 years of experience in manufacturing, D & L Timber Technologies operates across Canada and the USA in all species of wood. Their thin Kerf carbide-tipped circular saws are unsurpassed in cutting accuracy and speed with minimal maintenance. Their proprietary 180° SwingBlade technology makes their portable sawmills the most flexible, advanced wood processing solution available worldwide.

Best Regards,

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CBI Grizzly Mill



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